



Contact:

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Fort Community Credit Union Annual Meeting on Tuesday, May 15th ensures local people benefit from their banking. *Gathering will celebrate how members- not outside investors- benefit from owning their local financial institution.*

Jefferson, WI- When Fort Community Credit Union (FCCU) holds its annual Meeting at 4:00 p.m. on May 15th in the Puerner Room in the Jefferson FCCU Branch, it won't be just a few investors sizing up their profits. It'll be a wide diversity of local neighbors celebrating the savings they receive by owning a financial institution where they borrow and save.

That's because credit unions, which are not-for-profit financial institutions owned by its member-owners, return profits to all of their accounts holders in the form of lower rates on loans, higher returns on savings and lower and fewer fees. In 2017, credit union members across Wisconsin saved over \$205 million from loan rates, over \$20 million from interest rates, and over \$15 million in banking fees, and according to the 2017 Wisconsin Credit Union League scorecard.

Giving all members a say ensures that the credit union's practices and policies favor members- a concept that's grown important to consumers disgruntled by the typically high cost of banking.

"With credit unions, if you have an account with us, you are a member-owner, regardless of how much you have on deposit," said Sue Johnson, CEO of FCCU. "Unlike for-profit institutions, credit unions are not for profit, but for service. Our Board of Directors consists of volunteer members that are voted on by our membership at our annual meeting."

Collectively, Wisconsin Credit Unions returned more than \$1 billion to consumers since the start of the Great Recession in 2007. The Scorecard for Wisconsin Credit Unions- at www.theleague.coop/scorecard- explains more.

About FCCU: Established in 1940, FCCU is a member-owned financial cooperative open to anyone living or working in Dane, Dodge, Jefferson, Rock, Walworth or Waukesha counties, any employee of this credit union and any member of the immediate family of any other eligible person. Fort Community holds \$235 million in assets and has more than 19,000 members. For more information, visit www.fortcommunity.com or call (920)563-7305.

Main

800 Madison Ave.
Fort Atkinson, WI 53538

South

1610 Janesville Ave.
Fort Atkinson, WI 53538



Jefferson

100 N. Main St.
Jefferson, WI 53549

Whitewater

203 E. Milwaukee St.
Whitewater, WI 53190



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